

## [PRESS RELEASE] – New wave of successful funding rounds for InvestHorizon Alumni

**The last 6 months brought big results for our Investhorizon Alumni! Find out about some of them:**

**Droople (CH)** raised a seed round of CHF1.5 million in May 2021 from private investors. The cleantech company offers digital water management solutions to achieve a sustainable water resource management under a circular economy concept. Droople will use the proceedings to expand over three continents: EMEA, NA and APAC. Source: <https://droople.com/droople-announces-the-closing-of-its-chf1-5m-seed-round-investment/>

**VividQ (UK)** secured €12.8 million with a seed extension round in July 2021. The deeptech company will further advance real-time computer-generated holography by exploring application in Automotive HUD, AR wearables and in-vehicle LDC screens. The company founded 2017 in Cambridge will scale to 70 people by 2023. Source: <https://www.eu-startups.com/2021/07/cambridge-based-vividq-announces-e12-8-million-to-bring-holographic-display-to-the-world/>

**Tarabios (TR/DE)** secured \$3.5 million in July 2021 from the Turkish hi-tech investment company Inventram. Tarabios, founded in 2020, is currently further improving their mobile device to measure blood coagulation parameters and will soon start clinical trials in Germany: Source: <https://crazywit.com/inventram-invests-3-5-million-in-tarabios-which-focuses-on-healthcare-technologies/>

**Eluceda Limited (UK)** has closed an institutional fundraising of £1.1 million in July 2021. The 2018-founded biotech company developing quicker, cheaper and more portable detection technologies will use the proceeds to expand the company's management team and the technical staff. Source: <https://www.eluceda.com/eluceda-completes-fundraising-to-accelerate-growth>

**Enerpoly (SE)** raised a pre-seed round of €410k with select angel investor in September 2021. The company achieved in total €2.5 million to further develop a sustainable and affordable battery energy storage solution. Since 2018 they are pioneering rechargeable zinc-ion battery chemistry towards a transition to the electric grid of the future. Source: <https://enerpoly.com/enerpoly-raises-pre-seed-funding/>

**Enigio Time AB (SE)** secured €2.7 million in September 2021 from the family office MOOR Holding with possible further injection of €2.2 million in 2022. The computer software company will be able to implement their ambitious market approach of their technology trace:original, to digitally create, manage and change ownership of negotiable instruments and documents of title, such as bills of exchange and bills of lading. Source: <https://enigio.com/post/moor-holding-invests-in-enigos-international-expansion/>

**SpinDrive (FI)** raised €1.6 million in a pre-series funding round led by the Finnish VC Innovestor in October 2021, which will allow them to strengthen sales activities and grow their customer base. The cleantech company provides active magnetic bearings for industrial equipment able to reduce lifecycle costs by 35%. Source: <https://spindrive.fi/spindrive-raises-pre-series-a-funding-round-led-by-innovestor/>

### **About InvestHorizon**

InvestHorizon is a programme financed by the European Commission, in association with Eureka, to facilitate Series A funding for selected deep tech companies boosting their investment readiness and investor relations. The programme is run by a consortium coordinated by Tech Tour with 6 other partners: BPI France, Meta Group, EurA, BWCON, EBN, and IESE Business School.

More information on upcoming activities and how to apply for the next call can be found here: <http://www.investhorizon.eu>

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